

**CENTRAL BANK OF NIGERIA  
TRADE AND EXCHANGE DEPARTMENT  
FOREIGN EXCHANGE MARKET WDAS NO.85/2008  
OF 10TH NOVEMBER, 2008**

**FOREIGN EXCHANGE MARKET WDAS SALES RESULT**

<b>S/N</b>	<b>BANK NAME</b>	<b>BID AMOUNT</b>	<b>BID RATE</b>	<b>TOTAL CUM.</b>	<b>BANK CODE</b>
<b>A. SUCCESSFUL BIDS</b>					
1	STANBIC-IBTC BANK	50,000,000.00	116.5900	50,000,000.00	221
2	ACCESS BANK	60,000,000.00	116.5800	110,000,000.00	044
3	BANK PHB	35,000,000.00	116.5800	145,000,000.00	082
4	DIAMOND BANK	15,000,000.00	116.5800	160,000,000.00	063
5	STANBIC-IBTC BANK	20,000,000.00	116.5800	180,000,000.00	221
6	ZENITH BANK	20,000,000.00	116.5800	200,000,000.00	057
7	GUARANTY TRUST BANK	30,000,000.00	116.5750	230,000,000.00	058
8	ACCESS BANK	30,000,000.00	116.5700	260,000,000.00	044
9	BANK PHB	20,000,000.00	116.5700	280,000,000.00	082
10	CITI BANK NIGERIA	20,000,000.00	116.5700	300,000,000.00	023
11	DIAMOND BANK	5,000,000.00	116.5700	305,000,000.00	063
12	EQUITORIAL TRUST BANK	15,000,000.00	116.5700	320,000,000.00	040
13	FIDELITY BANK	5,000,000.00	116.5700	325,000,000.00	070
14	FINBANK	2,000,000.00	116.5700	327,000,000.00	085
15	FIRST BANK OF NIGERIA	25,000,000.00	116.5700	352,000,000.00	011
16	GUARANTY TRUST BANK	10,000,000.00	116.5700	362,000,000.00	058
17	INTERCONTINENTAL BANK	11,000,000.00	116.5700	373,000,000.00	069
18	SKYE BANK	16,000,000.00	116.5700	389,000,000.00	076
19	STANBIC-IBTC BANK	10,000,000.00	116.5700	399,000,000.00	221
20	STANDARD CHARTERED BANK	45,000,000.00	116.5700	444,000,000.00	068

21	ZENITH BANK	50,000,000.00	116.5700	494,000,000.00	057
		494,000,000.00			
	<b>B. UNSUCCESSFUL BIDS</b>				
22	ACCESS BANK	5,000,000.00	116.5600	499,000,000.00	044
23	BANK PHB	5,000,000.00	116.5600	504,000,000.00	082
24	CITI BANK NIGERIA	10,000,000.00	116.5600	514,000,000.00	023
25	FIRST BANK OF NIGERIA	6,000,000.00	116.5600	520,000,000.00	011
26	FIRST CITY MONUMENT BANK	5,000,000.00	116.5600	525,000,000.00	214
27	GUARANTY TRUST BANK	1,000,000.00	116.5600	526,000,000.00	058
28	SKYE BANK	4,000,000.00	116.5600	530,000,000.00	076
29	STANDARD CHARTERED BANK	10,000,000.00	116.5600	540,000,000.00	068
30	EQUITORIAL TRUST BANK	2,000,000.00	116.5500	542,000,000.00	040
31	FIDELITY BANK	2,000,000.00	116.5500	544,000,000.00	070
32	FIRST BANK OF NIGERIA	4,000,000.00	116.5500	548,000,000.00	011
33	FIRST CITY MONUMENT BANK	5,000,000.00	116.5500	553,000,000.00	214
34	STANDARD CHARTERED BANK	5,000,000.00	116.5100	558,000,000.00	068
		64,000,000.00			
	<b>TOTAL ( A + B )</b>	<b>558,000,000.00</b>			

### BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	TOTAL CUM.	BANK CODE
	<b>A. SUCCESSFUL BIDS</b>				
1	UNION BANK	2,000,000.00	116.5700	2,000,000.00	032
2	EQUITORIAL TRUST BANK	2,000,000.00	116.5700	4,000,000.00	040
3	FIDELITY BANK	2,000,000.00	116.5700	6,000,000.00	070
4	FINBANK	2,000,000.00	116.5700	8,000,000.00	085
		8,000,000.00			
	<b>B. UNSUCCESSFUL BIDS</b>				

5	FIRST CITY MONUMENT BANK	2,000,000.00	116.5400	10,000,000.00	214
		2,000,000.00			
	TOTAL ( A + B )	10,000,000.00			

**SUMMARY FOR WDAS NO.85/2008 OF 10TH NOVEMBER, 2008**

<b>1 AMOUNT OFFERED</b>	<b>US\$70,000,000.00</b>
<b>2 AMOUNT SOLD AT WDAS</b>	<b>US\$494,000,000.00</b>
<b>3 AMOUNT SOLD AT BDC</b>	<b>US\$8,000,000.00</b>
<b>4 TOTAL AMOUNT SOLD</b>	<b>US\$502,000,000.00</b>
<b>5 NO. OF PARTICIPATING BANKS</b>	<b>16</b>

<b>WEIGHTED AVERAGE</b>
10.4471
12.5355
7.3124
3.1339
4.1785
4.1785
6.2675
6.2672
4.1781
4.1781
1.0445
3.1336
1.0445
0.4178
5.2227
2.0891
2.2980
3.3425
2.0891
9.4008

10.4453
1.0444
1.0444
2.0889
1.2533
1.0444
0.2089
0.8356
2.0889
0.4177
0.4177
0.8355
1.0444
1.0440
116.5729